

## **COMPAGNIA DEI CARAIBI S.p.A. SB**

### **APPROVED AMENDMENT TO THE CONVERTIBLE BOND ISSUED ON DECEMBER 18, 2024**

*Turin (Italy), 12 September 2025* – **Compagnia dei Caraibi S.p.A.** (ticker TIME) (“**Compagnia dei Caraibi**” or the “**Company**”) - a leading company in the import, development, brand building, and distribution of premium and over-premium spirits, wines, soft drinks from around the world, as well as Italian craft beers – announces that the Board of Directors, which met in a notarial session on September 10, 2025, resolved to amend the terms and conditions of the bond loan named “Compagnia dei Caraibi S.p.A. Convertible Bonds 2024-2027” (the “Convertible Bond”) issued by the Board of Directors of Compagnia dei Caraibi S.p.A. Società Benefit on December 18, 2024.

Under the amended terms of the Convertible Bond:

- for the interest period between the payment date of June 30, 2025, and the payment date of June 30, 2026, the interest rate applied to the outstanding nominal value of the bonds will be 6.80% (six point eighty percent) per annum. As from the interest period starting June 30, 2026 (and therefore from the payment date of September 30, 2026) and for subsequent interest periods until maturity, the original conditions of the Convertible Bond will once again apply, with a return to the fixed annual nominal rate of 4.80% (four point eighty percent);
- repayment of the Convertible Bond will be suspended for the quarters ending September 30, 2025, December 31, 2025, March 31, 2026, and June 30, 2026;
- the maturity of the Convertible Bond runs from the issue date until December 31, 2028, with enjoyment from the issue date until December 31, 2028, except where the enjoyment of the bonds ends earlier than December 31, 2028, as provided by the Convertible Bond regulation.

The Bondholders’ Meeting, held today, approved the resolutions adopted by the Board of Directors on September 10, 2025.

The Company informs that the above-mentioned amendments will become fully effective upon registration by the Notary of the resolutions with the competent Companies Register.

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This press release is available on the Company's website [www.compagniadeicaraibi.com](http://www.compagniadeicaraibi.com) in the "Investors Relations/Press Releases" section, as well as on the dissemination system (SDIR) "1info" available at [www.1info.it](http://www.1info.it).

**Compagnia dei Caraibi S.p.A. Benefit Company** (ticker: TIME, ISIN: IT0005453235) founded in Vidracco (TO) in 2008, is a leading company in the import, development, brand building and distribution of premium and super-premium spirits, wines and soft drinks from all over the world, as well as Italian craft beers. Listed on the stock exchange since July 2021, the Company is one of the most dynamic on the market with an overall catalog of over 1,200 references imported and distributed exclusively in Italy. The Company currently operates in 51 countries with direct presence in Italy, Spain and the United States.

The Company has expanded its business model with Dispensa, a project aimed directly at the end consumer with an omnichannel online and offline concept. Increasingly, the B2B distribution model is focusing on the national and international consolidation of proprietary brands: vermouth, liqueurs, and beer.

Since July 2021 Compagnia dei Caraibi has been a Società Benefit. There are four areas of permanent commitment to responsible business (ESG): environment, culture, people and gender equality. In September 2023 Compagnia dei Caraibi obtained B Corp® certification, becoming part of the international community of companies leading a global movement to promote an inclusive, equitable and regenerative economic paradigm.

The Group operates along **three complementary business lines**: **distribution and trade**, with Compagnia dei Caraibi and Dispensa; **brand ownership**, with Refined Brands; and **strategy and communication**, with the in-house agency ThinkingHat.

**For additional information:**

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