

COMPAGNIA DEI CARAIBI S.p.A. SB RESOLUTIONS OF THE SHAREHOLDERS' MEETING

- **APPROVAL OF THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024**
- **APPROVAL OF THE ALLOCATION OF THE NET RESULT**

Turin (Italy), 27 June 2025 – The Ordinary Shareholders' Meeting of **Compagnia dei Caraibi S.p.A.** (ticker TIME) ("**Compagnia dei Caraibi**" or the "**Company**") - a leading company in the import, development, brand building, and distribution of premium and over-premium spirits, wines, soft drinks from around the world, as well as Italian craft beers – met today in first call under the chairmanship of Edelberto Baracco.

The Shareholders' Meeting approved the Financial Statements as of December 31, 2024 and the proposed allocation of the net result. It also acknowledged the Consolidated Financial Statements as of December 31, 2024, previously reviewed and approved by the Board of Directors on June 5, 2025.

FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024

The Ordinary Shareholders' Meeting approved the Financial Statements of the Company for the year ended December 31, 2024, which closed with a net loss of Euro 2,462,315.

KEY FIGURES OF COMPAGNIA DEI CARAIBI S.P.A. AS OF DECEMBER 31, 2024

The **Value of Production** for the Parent Company stood at Euro 56.3 million, up Euro 5.5 million compared to 2023 (+9.9%), mainly due to the performance of the Italian market and the continued brand building and organic growth strategy.

EBITDA amounted to Euro 1.6 million (compared to Euro 0.3 million in 2023), with an EBITDA margin of 2.8% (vs 0.5% in 2023).

EBIT was Euro -1.9 million, an improvement from Euro -2.6 million in 2023.

The **net loss** was reduced to Euro -2.5 million from Euro -12.1 million in 2023.

As of December 31, 2024, the Company's **Net Financial Position** was negative for Euro 10.9 million, slightly worsening from Euro 10.5 million in 2023, reflecting financial commitments related to investments and support to subsidiaries.

ALLOCATION OF THE NET RESULT

The Shareholders' Meeting resolved to cover the net loss of Euro 2,462,315 using the extraordinary reserve.

KEY CONSOLIDATED RESULTS OF THE GROUP AS OF DECEMBER 31, 2024

The **Group's Value of Production** was Euro 59.5 million, up Euro 6.6 million compared to 2023 (+12.6%).

Revenue growth was mainly driven by B2B sales in the Italian market, strong performances in indirect international markets (where the Group is not directly present), positive B2B results in Spain and the U.S. markets, the growth of the B2C project (Dispensa), and higher marketing investments rebilled to brand owners. The German market showed a decline.

Group **EBITDA** was Euro 145 thousand compared to Euro -2.2 million in 2023, with an EBITDA margin of 0.2% (vs -4.2% in 2023).

Group profitability is still affected by the consolidation of developing foreign subsidiaries and of the Wer-etiscoul business acquired in early 2023. However, improvements are seen in external costs (stable in absolute terms with Euro 6.6 million more in revenue, reducing their incidence by 3.4%) and other expenses (improved by Euro 1.3 million). Personnel costs increased by approximately Euro 0.6 million due to new managerial hires in early 2024.

EBIT stood at Euro -2.3 million, an improvement from Euro -7.0 million in 2023, with an EBIT margin of -3.8% (vs -13.2% in 2023).

The **net loss** was Euro 2.1 million, compared to Euro 14.9 million in 2023.

As of December 31, 2024, the Group's **Net Financial Position** was negative for Euro 10.0 million (vs Euro 10.3 million as of December 31, 2023).

Shareholders' Equity stood at Euro 1.5 million (vs Euro 3.6 million in 2023).

DOCUMENT FILING

The Annual Report as of December 31, 2024 is available at the registered office and on the Company's website www.compagniadeicaraibi.com, under the section Investor Relations / Financial Statements and Reports.

The minutes of today's Shareholders' Meeting, including the summary report of voting, and the updated Articles of Association will be made available to the public, within the terms and in the manner provided by applicable laws, at the registered office and on the Company's website www.compagniadeicaraibi.com, under the sections Investor Relations / Governance/ Assemblea degli Azionisti and Investor Relations / Governance/Documenti Societari, respectively.

This press release is available on the Company's website www.compagniadeicaraibi.com in the "Investors Relations/Press Releases" section, as well as on the dissemination system (SDIR) "1info" available at www.1info.it.

Compagnia dei Caraibi S.p.A. Benefit Company (ticker: TIME, ISIN: IT0005453235) established in Vidracco (TO) in 2008, is the leading company in the import, development, brand building and distribution of premium and over-premium spirits, wines and soft drinks from all over the world, as well as of Italian craft beers. Listed on the stock exchange since July 2021, the Company is one of the most dynamic on the market, with a total catalogue of over 1,200 references exclusively imported and distributed in Italy. The Company currently operates in 34 countries with a direct presence in Italy, Spain and the United States. The Company extended its business model with Dispensa, a project that directly caters for end consumers with an online and offline omnichannel concept. Increasingly, the distribution model is focusing on the national and international consolidation of owned and co-owned brands: vermouth, liqueurs, gin, and beer. As of July 2021, Compagnia dei Caraibi is a Benefit Company; there are four permanent areas of responsible business practice (ESG): environment, culture, people and gender equality. In September 2023, Compagnia dei Caraibi was awarded the B Corp® certification, joining the international community of companies leading a global movement to promote an inclusive, equitable and regenerative economic paradigm.

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